

BMW CCA ANNUAL MEETING
SATURDAY, MARCH 25, 2006
St. Charles, Missouri

MINUTES

1. Call to Order:

The meeting was called to order at 5:05 p.m.

2. Attendees:

Board Members: Scott Blazey, Mark Jon Calabrese, Carlos Diaz-Estrada, Reid Douglas, Eddy Funahashi, Louis Goldsman, Fred Iacino, Bruce Hazard, Len Mueller.

Also attending: Wynne Smith, John Sullivan, North Central RVP elect.

Guests: Barbara Adams, Steve Schlossman

3. Minutes:

The minutes of the 2005 Annual Meeting were approved by a vote of the Board on April 15, 2005 via email. Reading of the minutes was dispensed with.

4. Treasurers Report:

The club finished 2005 with a net revenue of \$5,190,033 and a surplus of \$102,199. The club has assets of \$3,209,795 principally comprising of cash and the National Office. The member's equity is 927,484.86.

5. Presidents Report:

As the Treasurer has reported, the Club is in good financial shape. I can report that over the past year, the Board has been deliberate in considering and authorizing the budget and one of our primary tenets remains to exercise good stewardship of the members' money. Going forward, I see the Board continuing along that same path. Within that principle, I would look to the Club to expend funds to continue supporting the chapters, support our charitable giving program, keep Roundel magazine the best car club magazine in the world, and develop and execute a marketing plan that will allow us to better compete to recruit and retain members in a society that continuously offers potential club members more and more choices to spend their money and choose the groups with which they affiliate. I look to reasonable expenditure of funds to continue to develop our web site, to make it reach, sooner rather than later, it's potential as the information and entertainment resource it can be, and that it become a major reason why people look into, join, and remain in the club.

I look for a reasoned and well-planned approach to attracting different groups of BMW enthusiasts to affiliate with, associate with, and interact with BMW CCA and our chapters. I believe we have an obligation to all our members to give them the opportunities and the flexibility to express their enthusiasm for the marque and their participation in the club; that we have to seek a balance between maintaining the traditions that have made us a great club, and the realities that a changing consumer and enthusiast base present us.

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We have on the National Board and within our driving, racing, and technical programs, good volunteers and leaders who care a great deal about the club, it's programs, and it's members. I have confidence that these volunteers, along with our national staff and the scores of dedicated volunteers in the chapters, can keep our club in a position where we are a respected and representative voice of BMW owners and enthusiasts in the United States, and I am proud to be associated with all of these fine people.

6. Membership Report:

Wynne Smith reported that the membership is at 75,469, (66,053 regular and 9,416 associate.)

7. Certification of National Election Results:

The national elections have been certified by Dixon Hughes and the winners are:

President	Scott Blazey	2,849
Executive VP	Mark Jon Calabrese	1,748
North Atlantic RVP	John Sullivan	509
S. Central RVP	Fred Iacino	252

By-Law Changes:

Article 10, Subsidiary Organizations	2,122
Article 6, Officers Section 2	2,208
Article 6, Officers Section 4	2,174

8. Installation of Officers:

The new officers were installed and everyone completed and signed their Confidentially and Conflict of Interest statements.

9. Appointment of National Service Officers;

Continuing:

Ross Karlin,	North Atlantic DEC
Sheldon Nelson,	North Central DEC
Kevin Andrew	South Central DEC
Robyn McNutt	Pacific DEC
Bill Wade	Chairman/DEC
JoElla John	South Atlantic DEC
Doug Troupe	Risk Committee
John Cox	Risk Committee
Oscar Velez	TSA
Paul Dzimian,	TSA
Terry Sayther	TSA/Chair
Leif Anderberg	TSA
Pete McHenry	TSA
Jenny Morgan	TSA
Carl Nelson	TSA
Ken Whittall-Scherfee	Ombudsman/Chair
Sean Leuba	Ombudsman

Retiring:

Dwayne Mosley,	Ombudsman
Rogen Chhabra	Ombudsman

No response yet:

Brett Hurless, TSA
Peter Langenwalter, TSA

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MOTION: Louis Goldsman made a motion to approve the appointment of these National Service Officers. The motion was seconded by Mark Jon Calabrese. IN FAVOR: All

10. Appreciation:

On behalf of the Board and National Office, Scott Blazey thanked Reid Douglas for his service to the club.

11. Adjournment:

There being no further business, Carlos Diaz Estrada made a motion to adjourn. The motion was seconded by John Sullivan. IN FAVOR: All