MEMBERSHIP STATS as of 6/23/2008

<table>
<thead>
<tr>
<th></th>
<th>Full</th>
<th>Associate</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Membership</td>
<td>66,312</td>
<td>9,666</td>
<td>75,978</td>
</tr>
<tr>
<td>Last Month's Membership</td>
<td>66,292</td>
<td>9,658</td>
<td>75,950</td>
</tr>
<tr>
<td>Monthly Net Gain (Loss)</td>
<td>20</td>
<td>8</td>
<td>28</td>
</tr>
<tr>
<td>Monthly % Change</td>
<td>0.03%</td>
<td>0.08%</td>
<td>0.04%</td>
</tr>
<tr>
<td>Last Year's Membership</td>
<td>66,388</td>
<td>9,926</td>
<td>76,314</td>
</tr>
<tr>
<td>Annual Net Gain (Loss)</td>
<td>-76</td>
<td>-260</td>
<td>-336</td>
</tr>
<tr>
<td>Annual % Change</td>
<td>-0.11%</td>
<td>-2.62%</td>
<td>-0.44%</td>
</tr>
<tr>
<td>2006’s Membership</td>
<td>66,198</td>
<td>9,541</td>
<td>75,739</td>
</tr>
<tr>
<td>Net Gain (Loss) for 2 years</td>
<td>114</td>
<td>125</td>
<td>239</td>
</tr>
<tr>
<td>% Change for 2 years</td>
<td>0.17%</td>
<td>1.31%</td>
<td>0.32%</td>
</tr>
</tbody>
</table>

New Members  1385
Renewals        48.52%
Roundels Mailed 65952

Slight delay of News from National explained

If you have been watching your mailboxes in anticipation of this month’s News from National, I apologize for the unexpected delay. Things are very busy here in Greenville, what with Board meetings, numerous deadlines, a myriad of projects—oh, and I was absent for two days of continuing education. The class was great—thanks for asking. A lot of physics and engineering involved.

Where was it, you ask? The BMW Performance Center!

That’s right: I attended M School! It was two very intense days of instruction, learning, and a grueling final examination. Not buying it? Would you believe two glorious days of fun, sun, and full throttle?! If you enjoy driving a BMW the way nature intended you to, then I highly recommend this incredible experience. You should give it a try at least two or three times.

Okay, now back to our regularly scheduled programming. . . .
BMW CCA Insurance Waiver Policy

When utilizing an insurance waiver form for any BMW CCA event chapters must utilize the official waiver forms supplied by the Club and/or Wells Fargo Insurance/Wisenberg Motorsports. Chapters holding an event(s) at a venue that requires utilization of the venue's waiver form should complete that form in addition to any and all waiver form(s) required by BMW CCA. Following all events original BMW CCA waiver forms should be maintained for a period of three years.

From time to time waiver forms will be updated and changed. When updates and changes occur BMW CCA will notify chapters of such changes, at that time unused versions of the old form should be destroyed. Whenever forms are updated and/or changed BMW CCA will supply chapters with new forms and/or direct them to a secure online location where forms can be downloaded. Forms may also be obtained from Wells Fargo Insurance/Wisenberg Motorsports when ordering event insurance.

To verify your insurance waivers please check the form number and date found at the bottom of the page against the form number and date found on the attached forms. If your forms are not a match please discard them and either print the attached copies in color or contact the National Office for copies. (Please note that all copies must be in color or they will be considered invalid.)

2008 BMW CCA Car-Of-Your-Dreams Raffle

The Raffle has begun! If you have not yet been to the website recently, stop by and click on the Raffle Link: http://www.bmwcca.org/index.php?pageid=raffle. From there you can buy your tickets for a chance at the car of your dreams! Among the changes for this year, now there are three prize levels. One Grand Prize will be awarded this year. What is the grand prize, you ask? The BMW of your dreams—up to an MSRP of $100,075. (Why the odd number? It coincides nicely with the MSRP of a new M6!) And one First Prize—consisting of any BMW up to a total MSRP of $60,000—will also be awarded. Finally, depending on the number of tickets sold we will likely award several Main Prizes: any BMW up to an MSRP of $42,000.

As always, only BMW CCA members are eligible to purchase tickets and win prizes. Anyone joining the Club prior to August 1, 2008, will qualify to purchase tickets. The maximum number of tickets available for purchase will be seven (7) per valid membership, that means your associate is entitled to buy seven (7) tickets as well. And this year, for the first time, tickets will be available for purchase on our website.
The National Office will send each chapter information on the raffle as it becomes available. We'd like each chapter to promote the raffle and take advantage of it as a recruitment opportunity. Remember, the Membership Drive will continue through September 12, 2008.

If your chapter has not already done so, please place a link to the raffle on your website!

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International Council of BMW Clubs Survey

The International Council has commissioned an outside firm to conduct a survey of BMW Club members all over the world. You will find a link to the survey on the front page of the BMW CCA website. Please encourage as many members as possible to participate in the survey. If you can, please link the survey to your chapter site. http://www.psyma-surveys.com/uc/bmwclubs/.

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Oktoberfest 2008: Early-bird registration discount ends soon!

Oktoberfest registration is still running ahead of last year’s at the same time. The early-bird reservation discount ends July 31, 2008. There is still hotel availability at the Holiday Inn in Ithaca, the Radisson in Corning, and the Hilton Garden Inn in Elmira. Identify the BMW CCA room block when making your reservations.

Larry Koch, BMW North America’s representative, has announced that Bobby Rahal, president of Rahal Letterman Racing, will be our featured speaker at the Oktoberfest awards banquet. This event—which is being held at the Wings of Eagle Discovery Center—will also showcase a BMW car display on the tarmac.

Confirmed guest tech speakers include Albert Bierman, director of research and development for BMW M vehicles; ace driver James Clay, the head of Bimmerworld; Joe Marko of HMS Motorsports—think Schroth harness—and our own Roundel technical editor, Mike Miller of Tech Talk. Look for more speakers to be announced soon.

We still have room for more companies and organizations who would welcome the opportunity to display their wares to a special national audience: the BMW CCA nation. If you know anyone who fits this description, please contact Linda Axelson at 864 250-0022 or by e-mail at lindaa@bmwcca.org.

A reminder: Our dedicated Oktoberfest website—http://www.bmwccaofest.org—is the best and fastest way to learn
everything about this outstanding event. Two non-driving tours have been planned, and will soon be featured on this site. Official O’Fest 2008 merchandise is now available on-line for purchase.

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Summer Board Meeting

The BMW CCA Board Meeting was held June 21-22, 2008 in sunny San Diego, California. Special thanks to Pacific RVP Steve Johnson and his wife, Marylinn Munson, for having the whole gang of us to their home for dinner on Friday. In case you did not know it, Steve is a wizard in the kitchen—and Marylinn is a wonderful hostess.

Following a long day of work on Saturday, the Board and staff in attendance shared dinner with San Diego and Los Angeles Chapter members in San Diego’s Old Town. Before dinner, we were all given a driving tour of San Diego organized by Dan Tackett with cars and drivers supplied by the San Diego Chapter. You will be happy to hear that even Satch Carlson managed to find the dinner on time! Having recently moved to San Diego—anything less than a year is “recent” to Satch—he has been known to get lost between his home and the Rock Bottom Brewery that’s half a mile away.